

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

FORREST JOYCE WAKEFIELD
10935 FM 2548
MIDWAY TX 75852-3535



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/20/2024	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	15509 1009
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE Cisd	40 40	20 20	Lease: 25733 Type: REAL Owner #: 15509 Legal: STARNES (01) PALMER PETROLEUM AB-23 J MITCHELL SURVEY .000111 Royalty Interest Category: G1 Railroad #: 25733
HB1984: The Appraised value of \$20 in 2024 as compared to \$230 in 2019 is a 91.30% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE Cisd	40 40	0 0	20 20

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	170 170	40 40	Lease: 112105 Type: REAL Owner #: 15509 Legal: IVEY-RICHARDSON G/U (01) PARTEN OPERATING AB-260 H W BOZEMAN SURVEY RRC #112105 WELL #1 .002113 Royalty Interest Category: G1 Railroad #: 112105 HB1984: The Appraised value of \$40 in 2024 as compared to \$240 in 2019 is a 83.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	170 170	0 0	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	C C	4,110 4,110	Lease: 154001 Type: REAL Owner #: 15509 Legal: FT TRINIDAD UPP GLEN ROSE #71 EMPIRE TEXAS OPERAT LOVELADY-63% WELL #71 .009363 Royalty Interest Category: G1 Railroad #: 32367 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$4,110 in 2024 as compared to \$100 in 2019 is a 4010.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	0 0	4,110 4,110	0 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	380 380	110 110	Lease: 281495 Type: REAL Owner #: 15509 Legal: LEGGETT (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281495 .014892 Royalty Interest Category: G1 Railroad #: 281495 HB1984: The Appraised value of \$110 in 2024 as compared to \$2,530 in 2019 is a 95.65% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	380 380	0 0	110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	10 10	10 10	Lease: 281499 Type: REAL Owner #: 15509 Legal: SHELTON (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281499 .000090 Royalty Interest Category: G1 Railroad #: 281499 HB1984: The Appraised value of \$10 in 2024 as compared to \$20 in 2019 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	10 10	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	10 10	10 10	Lease: 282778 Type: REAL Owner #: 15509 Legal: RADER (02) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #2 RRC# 282778 .000621 Royalty Interest Category: G1 Railroad #: 282778 HB1984: The Appraised value of \$10 in 2024 as compared to \$90 in 2019 is a 88.89% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10 10	0 0	10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	4,550 4,550	2,680 2,680	Lease: 282800 Type: REAL Owner #: 15509 Legal: WAKEFIELD GERALD (02) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #2 RRC# 282800 .043147 Royalty Interest Category: G1 Railroad #: 282800 HB1984: The Appraised value of \$2,680 in 2024 as compared to \$5,380 in 2019 is a 50.19% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	4,550 4,550	0 0	2,680 2,680		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd		1,500 1,500	Lease: 796899 Type: REAL Owner #: 15509 Legal: FORREST D STATE UNIT(701)(802) EMPIRE TEXAS OPERAT AB 21 S LARRY SURVEY WELL # 701 & 802 RRC# 26978 .025870 Royalty Interest Category: G1 Railroad #: 26978 HB1984: The Appraised value of \$1,500 in 2024 as compared to \$8,830 in 2019 is a 83.01% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	1,500 1,500		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	10 10	10 10	Lease: 806090 Type: REAL Owner #: 15509 Legal: RADER (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281343 .000621 Royalty Interest Category: G1 Railroad #: 281343 HB1984: The Appraised value of \$10 in 2024 as compared to \$240 in 2019 is a 95.83% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10 10	0 0	10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	290 290	70 70	Lease: 806661 Type: REAL Owner #: 15509 Legal: SMITH (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 281309 .011749 Royalty Interest Category: G1 Railroad #: 281309		
HB1984: The Appraised value of \$70 in 2024 as compared to \$3,150 in 2019 is a 97.78% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	290 290	0 0	70 70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd		150 150	Lease: 825504 Type: REAL Owner #: 15509 Legal: FORREST (02) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #2 RRC# 283770 .019596 Royalty Interest Category: G1 Railroad #: 283770		
HB1984: The Appraised value of \$150 in 2024 as compared to \$2,790 in 2019 is a 94.62% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	150 150		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY MADISNVILLE Cisd	5,460 5,460	4,110 4,110	4,600 4,600		